

26 August 2024

TITAN Cement's credit rating by S&P Global Ratings has been upgraded to BB+ with stable outlook on solid operating performance sustaining metric improvements.

Titan Cement International announces the upgrade of its long-term issuer credit rating by S&P Global Ratings by one notch from BB positive outlook to BB+ stable outlook, reflecting the solid operating performance in the last two years and during the first half of 2024. Credit rating upgrade confirms TITAN's ongoing capability to finance its 2026 Green Growth Strategy.

Following this upgrade, Titan Cement International's issuer credit rating and senior unsecured Notes issued by TITAN GLOBAL FINANCE UK plc are both rated with BB+/stable outlook from Fitch Ratings and S&P Global Ratings.

— For further information, please contact Investor Relations at +30 210 2591 257

About TITAN Group

TITAN Group is a leading international business in the building and infrastructure materials industry, with passionate teams committed to providing innovative solutions for a better world. With most of its activity in the developed markets, the Group employs over 5,700 people and is present in over 25 countries, holding prominent positions in the US, Europe, including Greece, the Balkans, and the Eastern Mediterranean. The Group also has a joint venture in Brazil. With a 120-year history, TITAN has always fostered a family-and entrepreneurial-oriented culture for its employees and works tirelessly with its customers to meet the modern needs of society while promoting sustainable growth with responsibility and integrity. TITAN has set a net-zero goal for 2050 and has its CO₂ reduction targets validated by the Science Based Targets initiative (SBTi). The company is listed on Euronext and the Athens Exchange. For more information, visit our website at www.titan-cement.com.