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New investment by Titan Cement International in Turkey

The acquisition of concession rights in pozzolana quarry enhances the Group's ability to offer low-carbon products to its customers.

In line with its strategy to further expand the portfolio of low-carbon cementitious products available to its customers, Titan Cement International (TCI) has acquired concession rights in Vezirhan Pozzolana Quarry, in East Marmara, Turkey.

Used in the manufacturing of low-carbon cement, pozzolana is a material of increasing importance for the cement industry. This acquisition not only bolsters TITAN's efforts to secure long-term pozzolana reserves for its own use and for trading, but also reinforces the company's 2026 growth strategy, which focuses on doubling the volume of green cements and expediting the market launch of new green products and cementitious solutions. The current acquisition follows the one of a participation in Aegean Perlites, which operates perlite and pozzolan quarries on the Greek island of Yali.

Both transactions are in line with TITAN's science-based decarbonization targets, which provide for the reduction of its carbon emissions by 35% by 2030¹ and the increase of the share of green products in its portfolio to over 50%.

Christos Panagopoulos, Regional Director Eastern Med, TITAN, commented: *"Access to Vezirhan Quarry's strong reserves potential and high-quality material, will allow TITAN to further broaden the portfolio of low-carbon cementitious products available to its customers. The quarry has access to a deep port and railway transportation, facilitating both land and sea-borne distribution across TITAN's global locations."*

Leonidas Canelopoulos, Chief Sustainability and Innovation Officer, TITAN, added: *"Being future-ready for a net zero world is more than just an ambition for TITAN, and the acquisition of concession rights in Vezirhan Quarry is part of our solid roadmap that entails over 100 initiatives, covering the entire scope of our geographic operations and span of our value chain."*

About TITAN Group

TITAN Group is a leading international business in the building and infrastructure materials industry, with passionate teams committed to providing innovative solutions for a better world. With most of its activity in the developed markets, the Group employs over 5,000 people and operates in more than 25 countries, holding prominent positions in the US, Europe, including Greece, the Balkans, and the Eastern Mediterranean. The Group also has a joint venture in Brazil. With a 120-year history, TITAN has always fostered a family- and entrepreneurial-oriented culture for its employees and works tirelessly with its customers to meet the modern needs of society while promoting sustainable growth with responsibility and integrity. TITAN has set a net-zero goal for 2050 and has its CO₂ reduction targets validated by the Science Based Targets initiative (SBTi). The company is listed on Euronext and the Athens Exchange. For more information, visit our website at www.titan-cement.com.

¹ Refers to Scope 1 CO₂ emissions versus 1990 levels.