

22/12/2023

## **TITAN joined Industrial Transition Accelerator (ITA) at COP28**

In a strategic move towards fostering a more sustainable and resilient future, TITAN joined the Industrial Transition Accelerator (ITA), an initiative launched during COP28, pledging to accelerate the decarbonization of heavy industries on a large scale. TITAN will collaborate with leading global players across various sectors to collectively reshape the industrial landscape, promote climate-related innovation, and expedite progress toward achieving net-zero emissions.

Leonidas Canellopoulos, TITAN's Chief Sustainability and Innovation Officer, emphasized: "By endorsing the ITA Participation Principles and uniting with like-minded pioneers across sectors, we are committed to a collective endeavor focused on action and delivery. Together, we can achieve remarkable cross-sectoral decarbonization outcomes, leaving behind a legacy of responsible leadership that no one can accomplish alone."

Committed to science-based  $CO_2$  reduction targets in line with the 1.5°C scenario and aiming for net zero by 2050, TITAN has made remarkable strides in decarbonization. The company has meticulously outlined a clear net zero roadmap, encompassing over 100 value-generating initiatives throughout its value chain. Championing breakthrough innovation, such as leveraging carbon capture and hydrogen use, TITAN focuses not only on decarbonizing its manufacturing processes but also on providing customers with more sustainable products and solutions. The goal is to increase the share of green products in its portfolio to surpass 60% by 2030.

In recognition of its leadership in corporate transparency and performance on climate change, TITAN has been awarded a top "A" score by the environmental non-profit organization CDP.

## **About TITAN Group**

TITAN Group is a leading international business in the building and infrastructure materials industry, with passionate teams committed to providing innovative solutions for a better world. With most of its activity in the developed markets, the Group employs over 5,000 people and operates in more than 25 countries, holding prominent positions in the US, Europe, including Greece, the Balkans, and the Eastern Mediterranean. The Group also has a joint venture in Brazil. With a 120-year history, TITAN has always fostered a family- and entrepreneurial-oriented culture for its employees and works tirelessly with its customers to meet the modern needs of society while promoting sustainable growth with responsibility and integrity. TITAN has set a net-zero goal for 2050 and has its CO<sub>2</sub> reduction targets validated by the Science Based Targets initiative (SBTi). The company is listed on Euronext and the Athens Exchange. For more information, visit our website at www.titan-cement.com.