

Investor Day 2023: Green Growth Strategic Directions 2026

Brussels, 28 September 2023, 08:30 CEST – Titan Cement International SA (the Company) (Euronext Brussels, ATHEX and Euronext Paris, TITC) announces that it is hosting today an Investor Day in Athens, Greece. Members of the management team will present Titan’s strategic directions and growth targets set for 2026, that aim to shape the future of the Group and drive long-term stakeholders’ value. A visit to the Group’s “Kamari” cement plant near Athens will follow the management presentations, showcasing part of the Group’s modern asset base, new building materials solutions, decarbonization initiatives and novel digital operating model. The Kamari Cement Plant has been recently awarded a grant on Carbon Capture Technology investments.

Based on a performance-driven local operating model and supported by fast-paced execution, the company sets its strategic priorities for capturing green growth during the period 2023-2026:

1. **Strengthen** the portfolio by growing our US and Europe attractive positions: we will focus on improving the efficiency of our supply chains, sales coverage and on strengthening the value chain integration in concrete and aggregates in all markets.
2. **Accelerate** the time to market of new green products and cementitious solutions: we will develop synergies and capabilities to achieve a leading position in new materials and green products, investing in sourcing and trading activities in low-carbon blended cements, and supplementary cementitious materials.
3. **Apply Digital and New Technologies:** we aim to remain pioneers in the digitalization of the manufacturing process but simultaneously extend our capabilities in developing a next-generation operating model to optimize customer experience, resource efficiency and productivity. Through an ecosystem of constant innovation, we will further harness the power that new industrial technologies can offer.

Driven by the aforementioned strategic priorities, the company has set growth targets for the 2023-2026 period, covering financial and non-financial performance, aiming to deliver sustainable growth and bring value to all stakeholders.

TITAN’s “Green Growth: Strategic Directions 2026” targets for the 2023-2026 period are:

- Sales to reach €3bn
- Annual EBITDA growth of more than 10%
- Return On Average Capital Employed (ROACE) of more than 12%
- Earnings per share (EPS) of €3/share
- Credit rating of not below BB+
- Leverage ratio (Net debt to EBITDA) between 1.5x and 2x
- Doubling low-carbon* cement volumes by 2026 and achieving a reduction in emissions/ton cementitious material of more than 18%** to achieve 550Kg CO₂/t
- Digitalization of 100% of the Group’s cement manufacturing and concrete logistics.

* less emissions by 25% compared to Ordinary Portland Cement

** compared to 2020

Marcel Cobuz, Chair of the Group Executive Committee

“We are excited to present today TITAN’s 2026 Strategic Directions for Green Growth and the targets for the period 2023-2026. Building upon the recent great financial results, we lay down the Strategic Priorities for capturing growth in the following years, committing to becoming a leading provider of building materials solutions everywhere we operate, delivering long term value to our stakeholders.”

The full agenda of the 2023 Investor Day includes:

- Introduction by **Dimitri Papalexopoulos**, Chair of the Board of Directors
- Strategic Directions by **Marcel Cobuz**, Chair of the Executive Committee
- Regional and Deep Dives Presentations by **Bill Zarkalis** (President & CEO, Titan America), **Yanni Paniaras** (Group Executive Director Europe), **Leonidas Canellopoulos** (Chief Sustainability & Innovation Officer), **Antonis Kyrkos** (Chief Digital & Strategy Officer), and **Michael Colakides** (Chief Financial Officer & Managing Director of TCI)
- **Q&A** session
- **Site visit** at Titan’s “**Kamari**” cement plant, near Athens.

Investors and all interested stakeholders may download the presentation once this becomes available on the Group’s website <https://ir.titan-cement.com/en/investor-information/investor-day>.

For further information, please contact Spyros Kamizoulis, Head of Investors Relations at +30 210 2591 257

About Titan Cement International SA

TITAN Group is a leading international business in the building and infrastructure materials industry, with passionate teams committed to providing innovative solutions for a better world. With most of its activity in the USA, the Group employs over 5,000 people and operates in more than 25 countries, holding prominent positions in the USA, Greece, the Balkans, and the Eastern Mediterranean. The Group also has a joint venture in Brazil. With a 120-year history, TITAN has always fostered a family- and entrepreneurial-oriented culture for its employees and works tirelessly with its customers to meet the modern needs of society while promoting sustainable growth with responsibility and integrity. TITAN has set a net-zero goal for 2050 and has its CO₂ reduction targets validated by the Science Based Targets initiative (SBTi). The company is listed on Euronext and the Athens Exchange. For more information, visit our website at www.titan-cement.com.