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TITAN Group: successful completion of €26m upgrade at the Kamari plant in Greece drives growth and green transition

TITAN Group announces the successful completion of a €26 million green investment at the Kamari cement plant in Greece, marking a significant milestone in the Group's decarbonization program. The investment entailed the installation of state-of-the-art pre-calciner technology, which is now fully operational at the plant.

Highlighting the Group's commitment to sustainability, strategic growth, and innovation, the implementation of this strategic investment demonstrates TITAN Group's ability to deliver demanding projects with precision, timeliness, and exceptional quality.

The integration of the new pre-calciner technology allows TITAN to expand its range of lower carbon cements, meeting the increasing demand from customers in Europe and the USA. This advancement not only improves the plant's efficiency and competitiveness but also aligns with its commitment to reducing CO₂ emissions. With the new installation, TITAN expects to achieve an annual CO₂ reduction of approximately 150,000 tons, contributing to its goal of achieving net-zero emissions by 2050.

Moreover, the technology enables the plant to effectively utilize alternative fuels and reduce its dependency on fossil fuels. This brings multiple benefits, not only for the plant itself but also for the surrounding Attica region. It plays a significant role in promoting a comprehensive waste management solution, actively encouraging recycling, and embracing the principles of the circular economy.

Yanni Paniaras, Group Executive Director Europe, noted: *"The completion of the Kamari plant upgrade represents a significant achievement for TITAN Group. We are witnessing tangible results as our green innovation gains momentum and takes shape. This successful implementation of one of our major CapEx projects exemplifies our dedication to sustainable operations and strategic growth, while we continue to pursue more growth opportunities in all our active markets. We are committed to offering our customers and communities greener products and solutions, playing our part in building a sustainable future for all"*.

About TITAN Cement Group

TITAN Group is a leading international business in the building and infrastructure materials industry, with passionate teams committed to providing innovative solutions for a better world. With most of its activity in the USA, the Group employs over 5,000 people and operates in more than 25 countries, holding prominent positions in the USA, Greece, the Balkans, and the Eastern Mediterranean. The Group also has a joint venture in Brazil. With a 120-year history, TITAN has always fostered a family- and entrepreneurial-oriented culture for its employees and works tirelessly with its customers to meet the modern needs of society while promoting sustainable growth with responsibility and integrity. TITAN has set a net-zero goal for 2050 and has its CO₂ reduction targets validated by the Science Based Targets initiative (SBTi). The company is listed on Euronext and the Athens Exchange. For more information, visit our website at www.titan-cement.com.