

14 December 2021

TITAN Cement Group awarded Leadership Status on climate change by CDP

TITAN Cement Group has been recognized by CDP* (formerly Carbon Disclosure Project) as a global climate leader for its transparency and actions to mitigate climate change and transition to a net zero economy.

With an “A-” score, TITAN Cement Group ranks in the top 15% of publicly disclosing companies globally and is one of only five Cement sector companies (out of 27) to achieve this level in 2021. Companies reaching the Leadership level represent best practice through their comprehensive disclosure of environmental data, thorough awareness of risks, demonstration of strong governance and management of those risks, as well as the implementation of market-leading best practices.

In 2021, TITAN Cement Group raised the bar even further by being one of the first cement companies worldwide to have its CO₂ emissions reduction targets validated by the Science Based Targets initiative (SBTi) as consistent with levels required to meet the goals of the Paris Agreement. In addition, TITAN signed the “Business Ambition for 1.5°C” Commitment, a global campaign led by the Science Based Targets initiative (SBTi) in partnership with the UN Global Compact and the We Mean Business coalition, committed to keeping global warming to 1.5°C and reaching net-zero emissions by 2050. By signing the Business Ambition for 1.5°C, TITAN also joined the United Nations Framework Convention on Climate Change (UNFCCC) “Race to Zero” global campaign, which encourages more companies, governments and financial and educational institutions to come together and act for a healthier planet with zero carbon emissions.

(*) CDP is a global environmental impact non-profit, providing a platform for companies, cities, states and regions to report information on their climate, deforestation and water security impacts. The global economy looks to CDP as the gold standard of environmental reporting. It holds the world’s richest and most comprehensive dataset on how companies, cities, states and regions measure, understand and address their environmental impacts. CDP aims to make environmental reporting mainstream, providing the detailed insights and analysis to drive the urgent action needed for a climate-safe, deforestation-free and water-secure world.

About TITAN Cement Group

TITAN Cement Group is a multiregional cement and building materials producer. Business activities cover the production, transportation and distribution of cement, concrete, aggregates, fly ash, mortars and other building materials. The Group employs about 5,400 people and is present in more than 15 countries, operating cement plants in 10 of them, the USA, Greece, Albania, Bulgaria, North Macedonia, Kosovo, Serbia, Egypt, Turkey and Brazil. Throughout its history the Group has aspired to serve the needs of society, while contributing to sustainable growth with responsibility and integrity.

Titan Cement International SA, is the parent company of TITAN Cement Group. For more information, visit the Group’s website at www.titan-cement.com.