

28 April 2020

Press release

In respect of the Annual Shareholders' Meeting to be held on 14 May 2020

Pursuant to the Royal Decree N°4 of 9 April 2020 in the context of the fight against the Covid-19 pandemic, Titan Cement International SA (the Company) announces the following:

In the light of the government measures imposed under to the Covid-19 pandemic, the board of directors decided to prohibit any physical presence of shareholders (or proxyholders) at the location of the General Meeting and to hold the General Meeting remotely.

The shareholders who will have timely complied with the Admission Formalities provided below, will have the opportunity to watch live the General Meeting through a webcast. An email will be sent to them before the start of the General Meeting, together with instructions and password that will allow them to join the webcast.

Shareholders who intend to participate and vote in the General Meeting must comply with the Admission Formalities and send timely their notice that they intend to participate and their proxies or forms for remote voting before the Meeting as provided below.

Notification of intention to participate in the General Meeting:

More specifically, shareholders who have the ownership of shares recorded in their name on the Record Date, i.e. on Thursday, 30 April 2020, at 12.00 midnight (CET), must **notify the Company of their intention to participate in the General Meeting by sending the signed form of the notice that is available on the Company's website** (link: <https://ir.titan-cement.com/en/shareholder-center/annual-general-meetings>) to the e-mail address agm@titancement.com as an attachment, either as a scanned copy or a photograph. **The Company must receive such notice at the latest on the sixth calendar day preceding the day of the meeting, i.e. at the latest on Friday, 8 May 2020.**

In addition, shareholders must **provide the Company, at the latest on Friday, 8 May 2020 with a certificate issued by an authorized account holder (bank, stockbroker, etc) or a clearing institution certifying the number of shares owned on the Record Date** by the relevant shareholder. The certificate must be sent to the e-mail address agm@titancement.com.

With respect to **shares held through Euroclear**, such certificate can also be submitted electronically by an authorized account holder or a clearing institution via www.abnamro.com/evoting within the abovementioned period, i.e. **until Friday, 8 May 2020.**

Voting:

Shareholders will exercise their right to participate and vote in the General Meeting either **by giving a proxy with their voting instructions or by voting remotely before the General Meeting, using the forms available on the Company's website** (link: <https://ir.titan-cement.com/en/shareholder-center/annual-general-meetings>). Shareholders are kindly requested to ensure that they have given their voting instructions for each item on the agenda. The proxy form or the form to vote remotely before the General Meeting, once completed and executed, must be sent to the e-mail address agm@titancement.com attaching either a scanned copy or a photograph, **at the latest on the fourth calendar day preceding the day of the General Meeting, i.e. by Sunday, 10 May 2020.**

With respect to **shares held through Euroclear**, shareholders may also appoint their proxy electronically, through

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the platform of ABN AMRO (link www.abnamro.com/evoting), if the shareholder's custodian is affiliated to such platform. **The electronic form must be completed and submitted through the platform of ABN AMRO at the latest on the fourth calendar day preceding the day of the General Meeting, i.e. by Sunday, 10 May 2020.**

Submission of Questions:

The board of directors requests shareholders to exercise their right to ask questions only in writing by sending their written questions to the e-mail address agm@titancement.com **at the latest by the fourth calendar day prior to the date of the Meeting, i.e. by Sunday, 10 May 2020 at the latest.** It is noted that during the Meeting the shareholders will not be able to submit their questions. The Company will answer the submitted written questions orally during the webcast.

The Board of Directors

About Titan Cement International SA

Titan Cement International is a multiregional cement and building materials producer. Business activities cover the production, transportation and distribution of cement, concrete, aggregates, fly ash, mortars and other building materials. The Group employs about 5,500 people and is present in 15 countries, operating cement plants in 10 of them, the USA, Greece, Albania, Bulgaria, North Macedonia, Kosovo, Serbia, Egypt, Turkey and Brazil. Throughout its history, the Group has aspired to serve the needs of society, while contributing to sustainable growth with responsibility and integrity.
