

Transfer of the "IONIA" trade name

Date : 04-02-2011

Titan Cement Co S.A. announces the signing of an agreement between its tableware subsidiary IONIA S.A. and YALCO-S.D. CONSTANTINOU & SON S.A. for the transfer of the IONIA trade name, as well as the sale of certain merchandise and other fixed assets.

The agreement is not expected to have a material impact on the Group's results.

TITAN is an independent cement and building materials producer with over 100 years of industry experience. Based in Greece, the Group owns 14 cement plants in 9 countries and is organized in four geographic regions: Greece & Western Europe, USA, Southeastern Europe and Eastern Mediterranean. Throughout its history, TITAN has aimed to combine operational excellence with respect for people, society and the environment.

In 2009, the Group sold over 16 m. tonnes of cement and cementitious materials, 4 m. m³ of ready mixed concrete, 15 m. tonnes of aggregates and various other building materials such as concrete blocks, dry mortars etc.

The above announcement was notified to the Athens Exchange, the HCMC and was also posted on the Athens Exchange website.