

TRADING OF NEW SHARES IN THE ATHENS STOCK EXCHANGE AFTER SHARE CAPITAL INCREASE DUE TO THE EXERCISE OF STOCK OPTION RIGHTS

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Titan Cement Company S.A. (hereinafter "the Company") announces that on January 11th, 2007 starts the trading in the Athens Stock Exchange of 155.080 new, ordinary, registered shares with voting rights of the Company, which resulted from the increase of its share capital by Euro 310,160, after the exercise of stock option rights by 54 senior executives of the Company and its affiliate companies, including 5 members of the Company's Board of Directors providing their services as Company's employees, pursuant to the provisions of Law 2190/1920 and the decisions of the Annual General Meetings of Shareholders dated 5.7.2000, 19.6.2002 and 8.6.2004.

The above mentioned share capital increase, which does not constitute an amendment of the Articles of Association of the Company, was decided and verified by the Board of Directors of the Company on 19.12.2006, thereafter registered with the Registry of Sociétés Anonymes through decisions K2-18038/20.12.2006 and K2-18038(2)/20.12.2006 of the Ministry of Development and approved by decision dated January 4th, 2007 of the Board of Directors of the Athens Stock Exchange.

The new shares will be deposited in the investor and securities accounts of their beneficiaries in the Dematerialized Securities System (D.S.S.) on January 11th, 2007.

The opening price of the shares of the Company as of the same above date will be determined according to decision 35/24.11.2005 of the Board of Directors of the Athens Stock Exchange.