

TITAN Group's Activities in Cyprus

Date : 27-03-2013

TITAN CEMENT GROUP

Titan Cement S.A., in response to a relevant question posed by the Hellenic Capital Market Commission as regards the Group's activities in Cyprus, would like to inform the investment community and general public that:

- a. Titan Group does not have any bank accounts in "Bank of Cyprus" and "CPB" in Cyprus, neither does it hold any financial exposure to the aforementioned institutions in the form of equity, bonds or other financial instruments issued by the said banks.
- b. In the course of fiscal year 2012, Titan Group did not generate any revenue in Cyprus, nor does it expect any effect on its turnover, net income and financial position as a result of the recent developments in Cyprus.

TITAN is an independent cement and building materials producer with over 100 years of industry experience. Based in Greece, the Group own cement plants in 9 countries and is organized in four geographic regions: Greece & Western Europe, the USA, Southeastern Europe and the Eastern Mediterranean. Throughout its history TITAN has aimed to combine operational excellence with respect for people, society and the environment.

In 2012, the Group sold 16.1 m. tonnes of cement and cementitious materials, 3.4 m. m3 of ready mixed concrete, 10.9 m. tonnes of aggregates and various other building materials like concrete blocks, dry mortars etc.

Detailed financial and other information is available on the Titan Group website: www.titan-cement.com

The above announcement was communicated to the ASE and the HCMC, and was also posted on the website of the Athens Stock Exchange.