

TITAN GLOBAL FINANCE PLC intends to issue €250,000,000 guaranteed notes

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Titan Global Finance PLC (the "Issuer"), a subsidiary of Titan Cement Company S.A., announced today its intention to issue €250,000,000 guaranteed notes due 2021, guaranteed by TITAN Cement Company S.A. (the New Notes), which are expected to be admitted to trading on the Irish Stock Exchange.

HSBC Bank plc banks, Merrill Lynch International, Société Générale, Alpha Bank AE, Credit Suisse Securities (Europe) Limited, Eurobank Ergasias SA, National Bank of Greece of Greece and Raiffeisen Bank International AG have been appointed as Managers in respect of the New Notes.

The proceeds of the New Notes will be used, in the sole discretion of the Issuer, (i) to purchase for cash any or all of the Issuer's outstanding 8.75 per cent Guaranteed Notes due January 2017 (the "Notes") by way of a tender offer made pursuant to a separate tender offer memorandum dated 6 June 2016, (ii) to repay any remaining 2017 Notes at maturity in January 2017 and (iii) for general corporate purposes.

The issue of the New Notes is subject to conditions including the successful pricing (in the determination of the Issuer) of the New Notes.