

TITAN AMERICA ACQUIRES TWO CONCRETE PRODUCERS ON FLORIDA WEST COAST

Date : 03-04-2006

"Titan America LLC, a subsidiary of Titan Cement Company, announced today the acquisition of two independent ready mix concrete producers in Florida: Metro Redi-Mix Company and Elbrecht Concrete, Inc. The total amount paid was U.S. \$ 51.600.000.

The two companies operate in the Tampa and Ft. Myers areas of Florida's rapidly growing west coast, and include five ready mix plants. These new acquisitions enables Titan to expand its efforts to serve Florida's growing need for building materials.

Titan America LLC is one of the premier cement and building materials producers in the Eastern United States, headquartered in Norfolk, Va

Titan is an independent cement and building materials producer, based in Greece. Titan owns and operates 11 cement plants in six countries. In 2005 the Group sold over 15 m. tons of cement and cementitious materials, over 5 m. m3 of ready mixed concrete, 20 m. tons of aggregates and various other building materials like concrete blocks, dry mortars etc.. "