

SYNDICATED FACILITY AGREEMENT

Date : 27-04-2007

TITAN CEMENT GROUP

TITAN GLOBAL FINANCE PLC, a subsidiary of TITAN CEMENT COMPANY S.A., announced the execution, today, in London, UK, with financial institutions, of a syndicated multicurrency 5 year revolving credit facility agreement of up to 800,000,000 euro or its optional currency equivalent, under the guarantee of TITAN CEMENT COMPANY S.A.. The amount of the credit facility shall be used for general corporate purposes of the Group.

Titan is an independent cement and building materials producer, based in Greece. Titan owns and operates 11 cement plants in six countries. In 2006 the Group sold over 16 m. tons of cement and cementitious materials, 6 m. m³ of ready mixed concrete, 24 m. tons of aggregates and various other building materials like concrete blocks, dry mortars etc..