

## NEW GROUP CHIEF FINANCIAL OFFICER

Date : 20-06-2008

TITAN CEMENT CO. S.A. announces that Mr. Charalambos Mazarakis takes over as of 12.9.2008 the position of Group Chief Financial Officer. The new CFO has extensive financial and cross functional experience in multi national companies both in Greece and abroad. He currently serves as Chief Operating Officer in Vodafone Greece, having been its CFO in the past.

The above announcement was notified to the Athens Exchange, the HCMC and was also posted on the Athens Exchange website.