

INTERBETON CONSTRUCTION MATERIALS S.A. PURCHASES BETOKAT

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In late December 2004 INTERBETON CONSTRUCTION MATERIALS S.A., subsidiary of TITAN CEMENT S.A., completed its purchase of the company BETOKAT A.B.E.T.E. The BETOKAT company is located in the prefecture of Zakynthos, producing and marketing ready-mix concrete for construction site use.

The TITAN Group is one of Greece's leading producers of aggregates and concrete, with 25 ready-mix concrete production plants in the prefectures of Thessaloniki (4), Kozani (1), Magnesia (1), Fthiotida (2), Attica (5), Corinth (2), Achaia (3), Ileia (2), Zakynthos (1) and the Dodecanese (2 on Cos, 2 on Rhodes). Annual sales from these facilities exceed 1,800,000 m³. The Group also operates 9 quarries in the prefectures of Thessaloniki (2), Magnesia (1), Aitoloakarnania (1), Attica (2), Ileia (1), Heraclion (1) and Rethymno (1), with annual sales of more than 11,500,000 tons.