

CORPORATE SOCIAL RESPONSIBILITY & SUSTAINABILITY REPORT 2003

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Since 1983 Titan has issued an annual Social Report with detailed information on labor matters (including training, health, hygiene and safety), on environmental issues, on questions of special interest to the neighboring communities and on Titan's innovative approach to problem – solving. During the last twelve years, Titan has followed a process of expansion to other countries with different cultures, laws and customs and is already engaged in transferring Group core values and applying its social policies.

This resulted in the launching of Corporate Social Responsibility and Sustainability Report based on the guidelines of the Global Reporting Initiative (GRI), in order to better monitor performance, evaluate results and strive further improvement and also introduce on the communication with our stakeholders.