

## Announcement regarding Payment of Dividend for financial year 2014 and Special Reserves

Date : 13-07-2015

Further to the Announcement dated 30.06.2015 of TITAN CEMENT COMPANY S.A. regarding the suspension of the payment of the dividend of the financial year 2014 and of the distribution of special reserves, which were decided by the General Assembly on 19.06.2015, we hereby inform the Shareholders that the payment of the dividend of the financial year 2014 and of the distribution of special reserves will be made, in accordance with the provisions of the applicable Regulations, through the Paying Bank, ALPHA BANK CYPRUS LIMITED (hereinafter "Paying Bank").

The above payments will be funded by the Company's international liquidity.

Eligible Shareholders to receive the dividend and the special reserves are the Shareholders who were registered in the electronic registry of the Dematerialized Securities System of the Company on Thursday, 25 June 2015 ("Record Date").

Shareholders are reminded that:

A. The distribution of dividend from the profits of the financial year 2014 amounts to €0.15 per share (ordinary or preference). This amount, proportionally increased by the dividend corresponding to the treasury stock held by the Company, becomes €0.15509 per share. From this amount the Company will withhold on behalf of the Shareholder a 10% tax and, therefore, Shareholders will receive a net amount of €0.13958 per share.

B. The distribution of special reserves amounts to €0.15 per share (ordinary or preference). This amount will be proportionally increased by the amount corresponding to the treasury stock held by the Company and, therefore, Shareholders will receive a net amount of €0.15509 per share. The distribution of the aforesaid reserves is not subject to taxation.

Payment of the dividend and the distribution of the special reserves will start on July 15th, 2015 through the Paying Bank as follows:

1. To the Account Operators (Custodians and Stockbroker firms) managing the securities of Shareholders, provided that they have been authorised by the Shareholders to receive dividends and other distributions, by direct credit or money transfer to their bank account or by means of any other payment method that the Account Operators indicate to the Paying Bank following instructions given by their principals.
2. To the Shareholders themselves, provided that they hold their shares with the «Hellenic Central Securities Depository S.A.» (ATHEXCSD) or they have not authorized an Account Operator to receive dividend payments on their behalf or they have recalled any such authorisation. Said Shareholders may elect:

A. To receive in person the amounts they are entitled to, in cash or by collection of a bank draft issued by the Paying Bank to their order, through the branch network of the Paying Bank in Cyprus, by presenting their ID or passport and their particulars in the Dematerialized Securities System. Duly authorized proxies may also receive such payments on behalf of Shareholders, provided that they present to the Paying Agent a written mandate and authorization granted by the beneficiary Shareholder with verified signature by a Citizens' Service Centre (KEP) or a Police Station; or

B. To send by post (To: the Shareholder Services Department, Attn. Mrs. Nitsa Kalesi, Halkidos street 22A, Athens 11143) or to deliver in person to the Offices of the Company, during working days from 10.00 am to 14.00 pm, a written mandate with instructions to the Paying Bank for the direct credit or money transfer of the relevant amounts to a bank account indicated in said mandate, together with their particulars in the Dematerialized Securities System, which will then be forwarded by the Company to the Paying Bank. If the Shareholders send the relevant mandate to the Company by post, the mandate should be duly signed and verified by a Citizens' Service Centre (KEP) or Police Station. Duly authorized proxies may also deliver such written mandates on behalf of the beneficiary Shareholders to the Offices of the Company, provided that the written mandate and authorization have been signed by the beneficiary Shareholder and the signature of the latter has been verified by a Citizens' Service Centre (KEP) or a Police Station.

C. The Company will make efforts, so that, in due time, payment to the aforementioned Shareholders can be also made through the branches network of Alpha Bank in Greece. In such an event a relevant

announcement will be made.

The Shareholder Services Department of TITAN Cement Company S.A. will be at the disposal of the Shareholders at the telephone number: 0030 210 2591257 and e-mail [kalesin@titan.gr](mailto:kalesin@titan.gr) in order to offer any possible assistance to the Shareholders during the payment process.