

Announcement on Payment of Dividend

Date : 17-06-2016

TITAN CEMENT CO. S.A. (hereinafter “the Company”) announces, according to section 4.1.3.4. of the Athens Stock Exchange Regulation, the following:

The Annual General Meeting of the Shareholders, which was held on the 17th June 2016, approved the distribution of dividend for the financial year 2015 corresponding to €0,30 per share (ordinary and preference). Said dividend amount per share shall be increased by the sum corresponding to treasury shares held by the Company and will, therefore, be equal to the gross amount of €0,30989 per share. From said gross amount the Company will withhold on behalf of the Shareholder a 10% tax. Therefore, Shareholders will receive a net amount of €0,27890 per share (ordinary and preference).

The Record Date (i.e. the date on which Shareholders registered in the electronic registry of the Dematerialized Securities System of the Company will be entitled to the dividend benefit) was set for Tuesday, 28th June 2016.

The Cut-Off Date (i.e. the date from which the Company's shares will be traded on the Athens Stock Exchange without the right to receive the dividend was set for Monday, 27th June 2016.

Payment of the dividend will start on Monday, 4th July 2016, through the Paying Agent, ALPHA BANK, as follows:

1. Through the DSS operators, for those Shareholders who have authorized their operators to collect.
2. Through the branch network of ALPHA BANK, starting from Monday, 4th July 2016 for those Shareholders who have requested an exception from their DSS operator or maintain their shares in the special account of their Investor's Share Securities Account.
3. Those Shareholders who, for any reason, will not be able to collect the dividend through their operators, will be able to receive it, through the branch network of ALPHA BANK, starting from the 11th July 2016.

For the collection of dividend as per cases 2 and 3 above, Shareholders will be required to present their ID and their particulars in the Dematerialized Securities System. A third party may also receive the dividend on behalf of a Shareholder, provided that said party presents, in addition to the aforementioned documents, an authorization

with the full details of the beneficiary Shareholder, whose signature must be verified by the Police or any other competent Authority.