

ANNOUNCEMENT OF PAYMENT OF DIVIDEND FOR THE FINANCIAL YEAR 2005

Date : 23-05-2006

The Company announces the dividend for the financial year 2005, in accordance with the decision of the Annual General Meeting of Shareholders dated 23.5.2006, of 0.60 Euro per share.

Company shareholders at the close of the Athens Exchange trading session on 24.5.2006 shall be entitled to the dividend.

From 25.5.2006 the Company's shares will trade ex-dividend in the Athens Exchange.

The dividend payment start date will be 2.6.2006.

The dividend will be paid, in accordance with the new procedure as provided for in article 329 of the Athens Exchange Regulations and article 39 of the Central Securities Depository, from ALPHA BANK as follows :

1. To the operators of the Greek Dematerialized Securities System (custodians and brokerage firms), if they have been empowered by the Shareholders to collect the dividend.
2. To the shareholders themselves, through the ALPHA BANK network, by submitting their identity card as well as their details in the Dematerialized Securities System, if they hold their portfolio with the Central Securities Depository or they have not dematerialized their shares or they have not granted or they have recalled the relevant authorization from their operator regarding the dividend payment. The collection of the dividend by a third person is possible only if, apart from all the above documentation, the bearer has written authorization of the beneficiary with the signature of the beneficiary certified by the Police or by any other competent Authority.