

ANNOUNCEMENT ON PAYMENT OF DIVIDEND FOR THE FINANCIAL YEAR 2007

Date : 20-05-2008

Titan Cement Company S.A. announces that the Ordinary General Meeting of Shareholders, held on 20/5/2008 approved the payment of dividend of 0.75 Euro per share for the financial year 2007.

Eligible to receive dividends are Shareholders at the close of the Athens Exchange trading session of 21/5/2008. As of 22/5/2008 the Company's shares will be traded ex-dividend in the Athens Exchange.

Dividend payment will start on 30/5/2008.

The dividend will be increased by the dividend corresponding to the Company's own shares and thus the total amount payable per share will be euro 0.769 and will be paid according to the procedure provided by articles 329 of the Regulations of the Athens Exchange and 39 of D.S.S. Regulations through ALPHA BANK as follows:

1. To the Operators in the Dematerialised Securities System of the shares of the Shareholders, if the Shareholders have given them the right to collect dividends on their account
2. To the Shareholders themselves, in case they keep their shares in the Hellenic Exchanges S.A. or they have not given to their Operator the authority to collect dividend on their account or they have recalled such authority. In all above cases the dividend will be paid to the Shareholders through the branches of ALPHA BANK, by presenting their ID as well as their particulars in the Dematerialized Securities System. The dividend can be also collected by a third person if, apart from the above, he has been so authorized in writing by the beneficiary Shareholder and the authenticity of the signature of the Shareholder has been certified by the Police or any other competent Authority.
The relevant Payment of Dividend Certificates will be sent by the Company.