

ANNOUNCEMENT: NEGOTIATIONS FAILED BETWEEN TITAN-YALCO

Date : 03-09-2008

TITAN CEMENT CO. S.A. announces that the discussions with YALCO-S.D. KONSTANTINOU & SON S.A. regarding its porcelain business activities and its subsidiary IONIA S.A. have not produced an agreement. Therefore, the Company will carry on the normal course of its activities in the above sector.

The above announcement was notified to the Athens Exchange and was posted on its website.