

ACQUISITION COMPLETION IN TURKEY

Date : 18-04-2008

Following the announcement on January the 17th 2008, Titan Cement Group announces that, on April 17th it signed the final purchase agreement for a 50% equity stake in Adocim Cimento Beton Sanayi ve Ticaret A.S., after obtaining regulatory approvals and completing the due diligence process.

Titan is an independent cement and building materials producer with over 100 years of industry experience. Based in Greece, the Group operates in 7 countries, owning 12 cement plants. Throughout its history Titan has aimed to combine operational excellence with respect for people, society and the environment.

In 2007, the Group sold over 16 m. tons of cement and cementitious materials, 6 m. m³ of ready mixed concrete, 20 m. tons of aggregates and various other building materials like concrete blocks, dry mortars etc.